

 BOARD POLICY	Policy Name: Property Disposal	Policy Number: 2.12	
	Approval Signature:	Section: Finance	Page 1 of 2
	Supersedes:		
	Approved by Board: June 23, 2025	Next Review Date: 2027	
	Policy Contact (Position): Executive Director	Name of Responsible Committee: Executive Committee	

PROPERTY DISPOSAL POLICY

1. PURPOSE

The Northern Association of Community Councils Inc. (NACC) may have property that may become obsolete and/or not needed. This Policy confirms surplus property may be disposed of by the NACC as decided by the Board.

2. AUTHORITY

Under NACC By-laws, directors may adopt, amend, or repeal policies relating to the governance, management, operation, and affairs of the Corporation that are not inconsistent with the NACC's By-laws, as the directors may deem appropriate from time to time.

3. POLICY

Property Disposal

NACC property may become obsolete and/or not needed. Property will be disposed of according to the approved method ratified by the Board. All funds realized from property disposal shall be accounted for and used by NACC as determined the Board.

4. MONITORING AND REVIEW

This policy will be reviewed every two (2) years by the Executive Committee or more frequently if required to ensure compliance with any changes in employment standards to ensure its continued relevance and alignment with the NACC's operations. Changes to the policy will be documented and communicated to the Board for approval.

5. BOARD ACCEPTANCE

This policy will be approved by the Board of Directors. The President / Chair of the Board will sign and date the policy to indicate its approval and adoption.

Reviewed: June 23, 2025

Revisions Approved: June 23, 2025